

LATTEYS INDUSTRIES LIMITED (CIN No.: L29120GJ2013PLG074281)

Plot No. 16, Phase 1/2, GIDC Estate, Naroda, Ahmedabad -382330, Gujarat, India

Dated: 23.05.2023

To,

The Manager, Listing Department National Stock Exchange of India Ltd. Exchange Plaza, Plot No. C/1, G-Block, Bandra-Kurla Complex, Bandra (East) Mumbai-400051, Maharshtra, India

Scrip Name : LATTEYS ISIN : INE262Z01023

Sub. : Press Release- LATTEYS Industries Limited Migration from NSE Emerge Platform to Main Board of NSE.

## Dear Sir/Mam

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, enclosed herewith is a press release issued by the Company on the captioned subject, the content of which is self-explanatory.

This is for the information of the exchange and the members. You are requested to take the same on record.

Thanking You Yours Faithfully For, Latteys Industries Limited



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Sonika Jain Company Secretary & Compliance Officer

## Latteys Industries Limited, migrated to Main board of National Stock Exchange

- The Equity Shares admitted to dealings from Tuesday, 23rd May 2023 on the Main Board-Capital Market Segment of National Stock Exchange of India Limited.
- The script ended on NSE at Rs. 39.00 /- (+4.98 %) on the before day of the Migration to Main Board.
- The Equity Shares were listed on 5th June, 2018 with a Price of Rs. 66/-. India, June 05, 2018.

Ahmedabad, 23rd May 2023, Latteys Industries Limited (Latteys) (ISIN : INE262Z010123 One of the leading manufacturer of Solar Pumps & Water Pumps products has migrated to the Main Board of NSE.

This is yet another achievement for the company and propels the company to the next stage of its growth path. The company got listed on the NSE Emerge on 05<sup>th</sup> June 2018. The IPO had come with IPO price of Rs 66 and the company has given bonus of 3:2 to its shareholders in the month of October 2022.

Speaking on the Occasion Mr. Kapoor Chand Garg, Managing Director and Chairman of Latteys Industries Limited Said, "This is a big day for us by completing the migration to the main board of NSE from NSE Emerge Platform. The migration will provide a boost to the growth of the company. Migration will help our company to attract more investors and bring more liquidity to the market owing to possibility of trading in single share v/s a lot size in Emerge. Will also pave way for the growth capital to help the company for its future business growth. We visualize ourselves as highly acceptable, trustworthy and reliable brand in the Submersible Pump market and we hope that we will achieve the same height in the Led segment as well"

## About Latteys Industries Limited

The Ahmedabad, Gujarat Based LATTEYS Industries Limited was established in the year of 2004, is an ISO 9001:2015 certified company is India's leading manufacturer of energy efficient submersible pumps, serving to agricultural, industrial, domestic and horticultural sectors on Pan India since year 2004, is engaged in the product portfolio of the company includes Submersible, Self-Priming, Centrifugal Mono block, Shallow-well and Horizontal Open well Submersible Pump sets. Company manufactures more than 1500 models of pumps at its portfolio.

The Company's plant is located at GIDC Naroda, Gujarat with an area of 1,00,000 sq. ft , The company currently has an installed production capacity of approximate 2,50,000 pumps per annum. The manufacturing facilities are equipped with requisite machineries, measuring instruments and testing equipment's to keep up a constant check on quality. The Company has more than 500 Dealers & 150+ Service Centers at PAN India level basis.

Besides serving to the domestic market the Company also exports its products to many countries and is recently awarded with an order for 6.10 Cr for the domestic and exports.

The company has recently diversified in the LED light segment with Home, and Industrial and Road infrastructure Lighting. The Company provides complete home lighting, Road/street lighting solution under the brand name of LATTEYS. The company is in the process of launching its products across India and is already gone ahead in appointing dealers and distributors for the same.

The Company's sales for the year ending March 22 is Rs 40.85 Cr., with a net profit of Rs 1.03 Cr.

The promoters holding at present is 72.08% and the face value of the Company is Rs 2/-.

**DISCLAIMER:** Certain statements that may be made or discussed at the conference call may be forward-looking statements. Such forward-looking statements are subject to certain risks and uncertainties like significant changes in economic environment in India and abroad. Actual results might differ substantially from those expressed or implied. AVRO India Limited and its Management will not be in any way responsible for any action taken based on such statements and discussions. AVRO also undertakes no obligation to publicly update these forward looking statements to reflect subsequent events or circumstances.

For further information please contact corporate communication Center

Pawan Garg: Director

Ahmedabad Date : 23/05/2023